

Table 1. U.S. Petroleum Balance Sheet, Week Ending 6/24/2022

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	6/24/22	6/17/22	Difference	Percent Change	6/25/21	Difference	Percent Change
Crude Oil	913.4	923.1	-9.7	-1.1	1,074.8	-161.4	-15.0
Commercial (Excluding SPR) ¹	415.6	418.3	-2.8	-0.7	452.3	-36.8	-8.1
Strategic Petroleum Reserve (SPR) ²	497.9	504.8	-7.0	-1.4	622.5	-124.6	-20.0
Total Motor Gasoline ³	221.6	219.0	2.6	1.2	241.6	-20.0	-8.3
Reformulated	0.0	0.0	0.0	14.3	0.0	0.0	128.6
Conventional	17.0	18.8	-1.8	-9.6	21.6	-4.6	-21.3
Blending Components	204.5	200.1	4.4	2.2	219.9	-15.4	-7.0
Fuel Ethanol	22.7	23.5	-0.7	-3.1	21.6	1.2	5.4
Kerosene-Type Jet Fuel	41.4	40.7	0.8	1.9	44.7	-3.3	-7.4
Distillate Fuel Oil ³	112.4	109.8	2.6	2.3	137.1	-24.7	-18.0
15 ppm sulfur and Under ³	102.0	99.4	2.6	2.6	124.1	-22.1	-17.8
> 15 ppm to 500 ppm sulfur	2.6	2.5	0.0	1.9	3.6	-1.0	-28.2
> 500 ppm sulfur	7.9	7.9	-0.1	-0.6	9.4	-1.5	-16.3
Residual Fuel Oil	28.3	29.0	-0.7	-2.3	31.1	-2.8	-9.0
Propane/Propylene ⁴	54.0	54.0	0.1	0.1	57.5	-3.5	-6.0
Other Oils ⁵	284.6	280.1	4.5	1.6	292.4	-7.8	-2.7
Unfinished Oils	88.3	86.2	2.1	2.5	91.4	-3.1	-3.3
Total Stocks (Including SPR) ^{2,3,4}	1,678.5	1,679.1	-0.6	0.0	1,900.8	-222.3	-11.7
Total Stocks (Excluding SPR) ^{3,4}	1,180.6	1,174.3	6.3	0.5	1,278.3	-97.6	-7.6

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
	6/24/22	6/17/22	Difference	6/25/21	Difference	6/24/22	6/25/21	Percent Change	6/24/22	6/25/21	Percent Change

Crude Oil Supply

(1) Domestic Production ⁶	12,100	12,000	100	11,100	1,000	12,000	11,100	8.1	11,768	10,884	8.1
(2) Alaska	429	404	25	448	-18	428	445	-3.8	445	465	-4.5
(3) Lower 48	11,700	11,600	100	10,700	1,000	11,600	10,700	8.4	11,341	10,420	8.8
(4) Net Imports (Including SPR)	2,618	2,654	-36	2,689	-71	3,114	3,137	-0.8	3,147	2,993	5.1
(5) Imports	5,998	6,226	-228	6,406	-408	6,341	6,683	-5.1	6,308	5,975	5.6
(6) Commercial Crude Oil	5,998	6,226	-228	6,406	-408	6,341	6,683	-5.1	6,308	5,975	5.6
(7) Imports by SPR	0	0	0	0	0	0	0	0.0	0	0	0.0
(8) Imports into SPR by Others	0	0	0	0	0	0	0	0.0	0	0	0.0
(9) Exports	3,380	3,572	-192	3,717	-337	3,227	3,546	-9.0	3,161	2,982	6.0
(10) Stock Change (+/build; -/draw)	-1,387	-1,026	-362	-1,160	-228	-996	-1,153	--	-560	-278	--
(11) Commercial Stock Change	-395	-55	-339	-960	565	30	-962	--	-9	-189	--
(12) SPR Stock Change	-993	-971	-22	-200	-793	-1,026	-191	--	-550	-89	--
(13) Adjustment ⁷	560	583	-23	1,350	-791	299	778	--	269	499	--
(14) Crude Oil Input to Refineries	16,666	16,263	403	16,299	366	16,409	16,168	1.5	15,744	14,654	7.4

Other Supply

(15) Production	8,184	8,163	21	7,357	827	8,168	7,340	11.3	7,862	7,005	12.2
(16) Natural Gas Plant Liquids ⁸	5,909	5,909	0	5,116	793	5,909	5,116	15.5	5,676	5,035	12.7
(17) Renewable Fuels/Oxygenate Plant	1,229	1,234	-4	1,197	33	1,230	1,188	3.5	1,195	1,020	17.1
(18) Fuel Ethanol	1,051	1,055	-4	1,058	-7	1,051	1,050	0.2	1,018	957	6.4
(19) Other ⁹	178	178	0	138	40	178	138	28.8	177	64	177.2
(20) Refinery Processing Gain	1,046	1,020	25	1,045	1	1,029	1,036	-0.7	991	949	4.4
(21) Net Imports ¹⁰	-3,765	-4,148	384	-2,641	-1,124	-3,936	-2,739	--	-3,449	-2,577	--
(22) Imports ¹⁰	2,346	1,988	358	2,353	-7	2,106	2,701	-22.0	2,097	2,441	-14.1
(23) Exports ¹⁰	6,111	6,136	-25	4,994	1,117	6,042	5,440	11.1	5,546	5,018	10.5
(24) Stock Change (+/build; -/draw) ^{3,11}	1,301	587	714	305	996	898	977	--	-68	-185	--
(25) Adjustment ¹²	214	214	0	192	22	214	192	--	221	196	--

Products Supplied

(26) Total ¹³	19,997	19,904	93	20,902	-906	19,957	19,984	-0.1	20,445	19,463	5.0
(27) Finished Motor Gasoline ¹⁴	8,922	8,505	417	9,173	-251	8,930	9,113	-2.0	8,724	8,608	1.3
(28) Kerosene-Type Jet Fuel	1,480	1,695	-215	1,435	45	1,554	1,327	17.1	1,511	1,207	25.1
(29) Distillate Fuel Oil	3,568	3,862	-294	4,170	-602	3,675	3,966	-7.4	4,022	4,036	-0.3
(30) Residual Fuel Oil	538	383	156	342	196	325	342	-4.9	356	244	45.8
(31) Propane/Propylene	1,116	795	321	993	123	1,030	864	19.1	1,325	1,287	2.9
(32) Other Oils ¹⁵	4,373	4,663	-290	4,790	-417	4,445	4,371	1.7	4,508	4,080	10.5

Net Imports of Crude and Petroleum Products

(33) Total	-1,146	-1,494	348	49	-1,195	-822	398	-306.3	-302	416	-172.5
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-- = Not Applicable.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.² Includes non-U.S. stocks held under foreign or commercial storage agreements.³ Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.⁴ Prior to April 10, 2020 this included stocks of propylene held at terminals.⁵ Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.⁶ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."⁷ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.⁸ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.⁹ Includes denaturants (e.g. Pentanes Plus) and other renewables (e.g. biodiesel). Prior to April 10, 2020 this included other oxygenates (e.g. ETBE and MTBE).¹⁰ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.¹¹ Includes an estimate of minor product stock change based on monthly data.¹² Includes monthly adjustments for hydrogen and other hydrocarbon production.¹³ Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).¹⁴ See Table 2, footnote #3.¹⁵ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.